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CITY COUNCIL

NOVEMBER 1986 to OCTOBER 1989

MAYOR - R. J. McGHEE

ALDERMEN

J. Campbell	T. Guilbault	R. McGregor	L. Pimm
T. Connelly	J. Kokotailo	D. Moffat	G. Surkan

CITY OFFICIALS

City Commissioner	M. Day
Director of Engineering Services	B. Jeffers
Director of Finance	A. Wilcock
Director of Community Services	D. L. Moore
City Clerk	C. Sevcik
City Assessor, Tax Collector and Land Administrator	A. Knight
Bylaws and Inspections Manager	R. Strader
Electric Light and Power Manager	A. Roth
Fire Chief	R. Oscroft
Personnel Manager	R. Crossley
Economic Development Manager	A. Scott
Transit Manager	G. Beattie
Family and Community Support Services Manager	R. Assinger
Police Chief (R.C.M.P.)	Insp. L. Pearson
Recreation Manager	L. Hodgson
Parks Manager	L. McMurdo

- / - / - / -

CITY SOLICITOR - Chapman, Riebeek, Simpson, Chapman, Wanless

CITY AUDITORS - Matthew, Craig, Watts and Davies

His Worship Mayor McGhee, and
Members of Council of The City of Red Deer

In accordance with the requirements of the Municipal Government Act, I am pleased to submit the audited financial statements of The City of Red Deer for the year ended December 31, 1986.

Some significant areas of the financial operations are:

General Municipal Operations

A deficit of $1,000,000 had been budgeted for 1986 fundable from prior years surpluses. A deficit of $628,712 actually occurred after providing for the Transit system and Airport deficits. This reduced the accumulated general operating surplus at December 31, 1986 to $1,726,100.

Self Supporting Utility Operations

The Utility operations in 1986 resulted in the following operating surplus (deficits) and accumulated surpluses at December 31, 1986.

UTILITY	1986 Budgeted Operating Surplus (Deficit)	1986 Actual Operating Surplus (Deficit)	Accumulated Surplus Dec. 31, 1986
Equipment Pool	-	-	-
Parking Fund	(57,270)	12,659	55,489
Water Supply	(534,020)	(516,861)	1,404,249
Sanitary Sewage Disposal	(426,080)	(459,354)	1,848,772
Garbage Disposal	-	-	267,917
Garbage Collection	(16,130)	8,606	192,213
Electrical Distribution	(41,190)	(30,687)	-
	(1,074,690)	(985,637)	3,768,640

The result of the overall operations of self-supporting utilities in 1986 was a deficit of $985,637. This reduced the accumulated surplus at December 31, 1986 to $3,768,640.

The Water and Sewer utility operations had significant accumulated surpluses remaining at December 31, 1986. These surpluses had been accumulated in prior years to absorb the impact of significant expenditure increases due to plant expansions. The surpluses will continue to be used for this purpose in future years.

The accumulated surplus of $267,917 in the Garbage disposal utility and a reserve of $151,000 are intended to provide funds to replace the existing landfill site.

Capital Expenditures

The level of capital expenditure in 1986 increased from the previous year by $3,000,000 or 20% as disclosed below:

	Capital Expenditure	
Description	1986 Actual	1985 Actual
Subdivision Servicing	$3,300,000	$ 1,600,000
Roads and Bridges	5,800,000	1,400,000
Recreation and Parks Facilities	4,800,000	9,700,000
Electrical Distribution System	1,300,000	900,000
All Other	2,800,000	1,400,000
	18,000,000	15,000,000

To fund the capital expenditures the following funds were received:

Description	Amount
Debenture Issue	$ 2,100,000
Government Grants	6,600,000
Operating Budget Contributions	5,900,000
Return on Investments	800,000
Other	1,600,000
	17,000,000

The change in outstanding debentures as a result of funding the capital expenditure is detailed below:

DEBENTURE DEBT

Purpose of Borrowing	Balance Outstanding December 31/85	1986 Net Increase (Decrease) In Borrowings	Balance Outstanding December 31/86	Per Capita Debt
General Municipal Services	$25,576,516	$1,096,296	$26,672,812	$ 492
Water Supply	11,421,069	(227,032)	11,194,037	207
Sanitary Sewer	11,302,961	(119,119)	11,183,842	206
Electrical Distribution	7,028,715	(421,774)	6,606,941	122
Subdivisions	20,462,770	(783,552)	19,679,218	363
	75,792,031	(455,181)	75,336,850	1,390

As disclosed in the above table, the long term debt was reduced by .6% in 1986 because debt repayment exceeded new borrowings. Per capita debt was reduced from $1,440 to $1,390 per capita.

At December 31, 1986 there was a reserve set aside of $12,793,863 or $236 per capita to repay a portion of the above debt:

Purpose of Borrowing	Funds Reserved	Per Capita
General Municipal Services	$4,937,380	$ 91
Water Supply	294,875	5
Sanitary Sewer Disposal	1,979,364	37
Electrical Distribution	5,582,244	103
	12,793,863	236

See Note 3 to the Financial Statements for more detail.

Subdivision Investment

The changes in net subdivision investment in the last three years is disclosed below:

	1986	1985	1984
Net Subdivision Investment	$25,516,000	$25,528,000	$30,764,000
Annual Increase (Decrease) in Investment	$ (12,000)	$(5,236,000)	$ 362,000

The net investment in subdivisions of $25.5 million is a matter of concern. This level of investment required $2.6 million of the $6.3 million in lot sale revenue in 1986 to be used to pay carrying costs. As a result the net subdivision investment was basically unchanged from the previous year.

It is important that Council consider ways to reduce the level of net subdivision investment. If the level of carrying costs continues with no significant increase in lot sale revenue over future years, then the City could be faced with significant financial problems if interest rates suddenly increased and/or lot sales revenue significantly decreased.

Summary of Financial Position

In general the City's financial position in 1986 remained favorable. Two areas of concern should be noted, however, and action should be considered to ensure they remain manageable.

One area of concern is the use of $1,614,349 of accumulated surpluses in 1986 to fund municipal operations. This reduced the accumulated surplus at December 31, 1986 to $5,494,741. In 1987 it is expected the accumulated surplus will be further reduced. It is important the rate of accumulated surplus use be reduced if significant property tax increases are to be avoided in future years.

The second area of concern, as mentioned previously, is the net investment in subdivisions of $25.5 million. It is important that Council continue policies that will reduce this investment.

A. Wilcock

A. Wilcock, B. Comm., C.A.
Director of Finance

Matthew Craig Watts Davies

CHARTERED ACCOUNTANTS

PARTNERS:

* A. CLIVE MATTHEW, B. COMM., C.A.
* WILLIAM G. CRAIG, B. COMM., C.A.
* JOHN R. WATTS, B. COMM., C.A.
* MICHAEL G. DAVIES, B.Sc. (Agric.), C.A.

(403) 346-4134
2ND FLOOR
5913 - 50TH AVENUE
RED DEER, ALBERTA T4N 4C4

AUDITORS' REPORT

His Worship the Mayor and Council
The City of Red Deer
Red Deer, Alberta

We have examined the Combined Balance Sheet of the City of Red Deer as at December 31, 1986 and the statements of Combined Operating Revenue and Expenditures, Combined Operating Surplus, Combined Equity in Fixed Assets and Combined Capital Finances Acquired and Applied for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the City as at December 31, 1986 and the results of its operations and capital financing for the year then ended in accordance with the basis of accounting described in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

Matthew Craig Watts Davies
Chartered Accountants

Red Deer, Alberta
May 26, 1987

*DENOTES PROFESSIONAL CORPORATION

THE CITY OF RED DEER

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 1986

1. SIGNIFICANT ACCOUNTING POLICIES

A. General Accounting Principles and Practices

The City of Red Deer organizes and operates its accounting system to segregate the accounts according to the purpose for carrying on specific activities. These activities are separated as follows:

(i) General Municipal Operations - to account for the assets and liabilities, revenues and expenditures associated with the provision of conventional municipal services.

(ii) Utility Operations - to account separately for those entities that provide specific services on a 'user pay' concept and are intended to be self-supporting. These specific services are:

Power distribution
Water supply
Sewage treatment
Garbage collection
Garbage disposal
Parking services
Equipment pool

In accordance with the City's fiscal policy each utility pays to the City's General Municipal operations a portion of its earnings as an administration charge.

For purposes of financial statement presentation, the General Municipal and Utility operations have been reflected on combined financial statements.

B. Inventories

Inventories are valued at lower of cost or net realizable value.

C. Fixed Assets

Fixed assets consist of general municipal and utility fixed assets recorded at cost. Utility fixed assets used in production of a service for resale are generally depreciated at rates designed to amortize the cost of the assets over their useful lives. The depreciation as calculated is reported as a reduction of equity in fixed assets rather than as a charge to operations.

C. Fixed Assets (Cont'd)

General purpose fixed assets, not related to a direct fee for service activity, are not depreciated.

D. Subdivision Developments

Subdivision development costs are treated as capital assets and divided into two categories, fixed assets and land held for resale. Land held for resale is carried on the balance sheet until such time as the land is sold. Other development costs incurred to place the land in a saleable state are classified as fixed assets and are not removed from the balance sheet when the land is sold.

Land sales revenue is considered to be operating revenue and is shown as such in the Statement of Combined Operating Revenues and Expenditures. Principal and interest payments on debentures issued for subdivision development purposes are shown as subdivision operating expenditures.

E. Encumbrances

Expenditures are recognized by the City at the point in time that a commitment to purchase is made. At the year end, commitments are classified as encumbrances to distinguish them from trade payables for which a definite obligation to pay existed.

F. Debenture Debt Payments

Principal and interest payments on debentures are charged to operations as the payments are made. Interest expense accrued from the date of the last payment to the fiscal year end is not recorded in the accounts.

2. CAPITAL FUNDS RECEIVABLE

Capital funds receivable represents financing yet to be received for projects for which the related expenditures have been made. Details are as follows:

2. CAPITAL FUNDS RECEIVABLE (CONT'D)

Capital Project Funds Receivable		$656,797
Subdivision Development		
Net Investment	$25,516,178	
Less: Financing Provided by		
A. Debentures	(19,679,218)	
B. Operating Reserve Contributions	(5,836,960)	-
Total Capital Funds Receivable		656,797

3. DEBT REDUCTION RESERVES

The following table provides information on changes in the Reserve during 1986:

	December 31, 1986	December 31, 1985
Balance, beginning of year	$11,504,303	$ 6,324,743
Interest Earned	989,000	1,387,050
Contribution from Operating Budget	2,211,155	2,894,425
Contribution from Subdivisions	520,000	2,679,217
	15,224,458	13,285,435
Less: Debenture payment from Fund	1,658,953	1,689,132
Transfer to Subdivision - Capital	771,642	-
Transfer to General Operating Fund	-	92,000
Balance, end of year	12,793,863	11,504,303

3. DEBT REDUCTION RESERVES (CONT'D)

the Reserve balance of $12,793,863 was committed to repay the following debenture debt:

Purpose of Borrowing	Reserve Committed
General Municipal Services	$ 4,937,380
Water Supply	294,875
Sanitary Sewage Disposal	1,979,364
Electrical Distribution	5,582,244
Total Funds Reserved	12,793,863

4. DEFERRED REVENUE

Deferred Revenue consists of advances from Other Governments related to various cost sharing programs that were incomplete at December 31, 1986, local improvement and other prepaids, and other miscellaneous deferred revenues. Details are as follows:

	1986	1985
Advances - Urban Transportation	$10,243,808	$ 9,536,935
- F.C.S.S. and Recreation	405,659	43,484
Local Improvement and Other Prepaids	719,719	370,124
Other	78,446	66,531
	$11,447,632	$10,017,074

5. COMPARATIVE FIGURES

Certain of the comparative figures have been reclassified to conform with the presentation adopted in the current year.

THE CITY OF RED DEER

COMBINED BALANCE SHEET
DECEMBER 31, 1986

	1986	1985
ASSETS		
Current Assets		
Cash	$ 82,064	$ 3,790,972
Investments	27,217,943	17,882,052
Receivables		
Taxes	1,919,029	1,324,151
Other Governments	1,961,448	6,698,999
Trade	8,180,516	7,898,159
Capital Funds (Note 2) - Statement 3	656,797	---
Inventories	3,072,112	3,292,096
Deferred Expense	527,918	498,679
Trust Accounts	12,809	13,035
	43,630,636	41,398,143
Land for Resale	14,703,108	14,831,243
Loan Receivable	141,933	151,196
Fixed Assets - Schedule "C"	286,764,830	271,639,584
	345,240,507	328,020,166

	1986	1985
LIABILITIES		
Current Liabilities		
Payables		
Other Governments	$ 1,694,870	$ 1,351,664
Trade	3,660,878	3,302,414
Capital Funds - Statement 3	---	1,209,510
Encumbrances	5,616,904	4,989,194
Deposits	636,911	616,099
Deferred Revenue (Note 4)	11,447,632	10,017,074
Trust Accounts	12,809	13,035
	23,070,004	21,498,990
Debenture Debt - Schedule "D"	75,336,850	75,792,031
	98,406,854	97,291,021
SURPLUS		
Operating Reserves - Schedule "E"		
Debt Reduction (Note 3)	12,793,863	11,504,303
Other	2,272,024	1,285,755
	15,065,887	12,790,058
Operating Surplus - Statement 4	5,494,741	7,109,090
Equity in Fixed Assets - Statement 5	226,273,025	210,829,997
	246,833,653	230,729,145
	345,240,507	328,020,166

THE CITY OF RED DEER

STATEMENT 2

COMBINED OPERATING REVENUES AND EXPENDITURES
YEAR ENDED DECEMBER 31, 1986

	1986 OPERATING REVENUES	1986 OPERATING EXPENDITURES	NET SURPLUS (DEFICIT)	1985 SURPLUS (DEFICIT)
Council and Legislative	$ ---	$ 182,526	$ (182,526)	$ (232,284)
General Administration	9,666,809	8,592,314	1,074,495	1,427,607
Police Services	1,237,282	4,446,389	(3,209,107)	(2,705,540)
Fire Fighting and Prevention	62,839	4,165,921	(4,103,082)	(3,942,774)
Disaster Services	9,208	10,817	(1,609)	(66)
Ambulance Services	237,696	654,908	(417,212)	(171,227)
By-Laws Enforcement and Other	466,729	824,011	(357,282)	(401,813)
Common Services (Equipment Pool)	3,061,790	3,061,790	---	412,922
Roads Streets Walks Lighting	2,652,524	8,075,301	(5,422,777)	(5,140,223)
Parking Services	785,044	772,385	12,659	(120,381)
Airport Services	235,476	264,012	(28,536)	(46,367)
Public Transit System	1,448,358	2,015,681	(567,323)	(536,502)
Water Supply and Distribution	4,501,049	5,017,910	(516,861)	(260,067)
Sanitary Sewage Service and Treatment	3,787,016	4,246,370	(459,354)	(228,951)
Garbage Collection	1,827,492	1,818,886	8,606	(12,816)
Garbage Disposal - Landfill	592,106	592,106	---	152,843
Family and Community Support Services	901,020	1,093,867	(192,847)	(150,836)
Day Care	205,740	279,089	(73,349)	(63,773)
Cemeteries	115,450	258,484	(143,034)	(130,407)
Economic Development	5,000	129,023	(124,023)	(90,282)
Community Services	294,439	883,721	(589,282)	(579,342)
Subdivision Land and Developments	7,083,562	7,083,562	---	---
Public Housing Operations	3,078	98,251	(95,173)	(104,873)
Recreation and Parks Services	3,957,476	7,446,679	(3,489,203)	(3,615,949)
Cultural Services	749,134	1,250,322	(501,188)	(227,140)
Electrical Distribution	30,629,030	30,659,717	(30,687)	---
	74,515,347	93,924,042	(19,408,695)	(16,768,241)
Net Taxes for General Purposes (Schedule A)	13,630,075	---	13,630,075	12,603,250
Other General Revenues (Schedule B)	4,164,271	---	4,164,271	3,942,380
	92,309,693	93,924,042	(1,614,349)	(222,611)
Transfers from/to Prior Year's Surplus	2,048,757	---	2,048,757	2,080,690
TOTALS	94,358,450	93,924,042	434,408	1,858,079

STATEMENT 3

THE CITY OF RED DEER

COMBINED CAPITAL FINANCES ACQUIRED AND APPLIED
YEAR ENDED DECEMBER 31, 1986

FINANCES ACQUIRED	1986	1985
Debentures Issued	$ 2,093,000	$ 1,383,299
Government Grants	6,624,795	3,699,549
Special Levy	466,500	---
Return on Investments	765,776	1,075,227
Sale of Fixed Assets	108,634	146,363
Contributions from:		
Other Functions	5,925,323	4,469,887
Developers	399,888	374,371
Other	309,746	137,232
	16,693,662	11,285,928
FINANCES APPLIED		
Fixed Asset Additions:		
Engineering Structures	12,362,524	10,956,512
Buildings	1,392,705	1,824,200
Machinery and Equipment	2,615,811	1,546,940
Land	1,437,679	726,083
Contribution to:		
Operating Functions	518,639	3,408,353
Other	232,611	28,290
	18,559,969	18,490,378
Increase (Decrease) in Capital Funds Receivable	1,866,307	7,204,450
Capital Funds Receivable (Advanced), Beginning of year	(1,209,510)	(8,413,960)
Capital Funds Receivable (Advanced), End of Year - Statement 1	656,797	(1,209,510)

STATEMENT 4

THE CITY OF RED DEER

COMBINED OPERATING SURPLUS
DECEMBER 31, 1986

	1986	1985
Balance, Beginning of Year	$ 7,109,090	$ 7,331,701
Transfers from/to Current Year Operations	(2,048,757)	(2,080,690)
Surplus (Deficit) for the Year	434,408	1,858,079
Balance, End of Year - Statement 1	5,494,741	7,109,090

STATEMENT 5

THE CITY OF RED DEER

COMBINED EQUITY IN FIXED ASSETS
DECEMBER 31, 1986

	1986	1985
Equity, Beginning of Year	$210,829,997	$200,474,976
Add: Debenture Principal Payments	2,548,181	2,430,820
Fixed Asset Additions	17,808,712	15,053,735
	231,186,890	217,959,531
Deduct: Debenture Proceeds	2,093,000	1,383,299
Repayment of Loan Receivable	9,263	19,364
Land for Resale	128,135	171,983
Fixed Asset Disposals	8,003	242,972
Depreciation	2,675,464	5,311,910
Equity, End of Year - Statement 1	226,273,025	210,829,997

SCHEDULES

SCHEDULE "A"

THE CITY OF RED DEER

TAXES LEVIED AND GRANTS IN LIEU
YEAR ENDED DECEMBER 31, 1986

	Budget	Actual	1985
Revenue			
Real Property Taxes	$23,733,740	$24,199,075	$22,583,015
Special Assessments	441,030	459,033	466,134
Mobile Home License Fees	193,090	194,474	136,120
Business Taxes	1,029,360	1,085,010	971,558
Power, Pipe, Cable TV and Other Taxes	210,830	210,830	188,290
Federal Grants in Lieu of Taxes	89,600	89,597	87,187
Provincial Grants in Lieu of Taxes	1,692,600	1,711,088	1,588,524
Other Grants in Lieu of Taxes	306,320	306,318	10,480
	27,696,570	28,255,425	26,031,308
Expended by Transfers			
Provincial Planning Fund	188,070	188,070	220,050
School Foundation Program	1,786,450	1,786,449	1,844,756
Supplementary School Requisitions	10,646,830	10,646,834	10,042,010
Hospital Requisition	42,500	42,500	---
Twilight Homes Foundation	280,000	280,000	234,280
Special Assessments	441,030	459,033	466,134
Special Levies for Operations	744,900	755,964	620,828
Special Levies for Capital	---	466,500	---
	14,129,780	14,625,350	13,428,058
Net Taxes for General Municipal Purposes - Statement 2	13,566,790	13,630,075	12,603,250

SCHEDULE "B"

THE CITY OF RED DEER

OTHER GENERAL REVENUES
YEAR ENDED DECEMBER 31, 1986

	1986	1985
Penalties and Costs on Taxes	$ 490,137	$ 527,450
Franchises	991,205	1,069,841
Return on Investments	863,784	562,490
Other Revenue from Own Sources	89,856	150,088
Provincial Unconditional Grants	1,729,289	1,632,511
	4,164,271	3,942,380

SCHEDULE "C"

THE CITY OF RED DEER

FIXED ASSETS
DECEMBER 31, 1986

1986

	Completed	In Progress	Total	Accumulated Depreciation	Net Book Value
Engineering Structures	$214,536,638	$ 7,473,740	$222,010,378	$ 11,056,433	$210,953,945
Buildings	53,566,865	886,110	54,452,975	3,176,072	51,276,903
Machinery and Equipment	19,256,591	341,075	19,597,666	9,180,992	10,416,674
Land	12,679,629	1,437,679	14,117,308	---	14,117,308
	300,039,723	10,138,604	310,178,327	23,413,497	286,764,830

1985

	Completed	In Progress	Total	Accumulated Depreciation	Net Book Value
Engineering Structures	201,098,725	8,549,132	209,647,857	9,687,809	199,960,048
Buildings	51,374,665	1,693,608	53,068,273	2,541,226	50,527,047
Machinery and Equipment	16,968,595	356,260	17,324,855	8,851,996	8,472,859
Land	11,953,547	726,083	12,679,630	---	12,679,630
	281,395,532	11,325,083	292,720,615	21,081,031	271,639,584

SCHEDULE "D"

THE CITY OF RED DEER

DEBENTURES
DECEMBER 31, 1986

Function	Outstanding Beginning of Year	1986 Additions	1986 Reductions	Outstanding End of Year
General Administration	$ 3,001,273	$ 220,000	$ 194,597	$ 3,026,676
Police	1,406,292	---	37,316	1,368,976
Fire	1,592,179	---	23,727	1,568,452
Common Services (Equipment)	392,428	---	9,679	382,749
Roads, Walks and Lighting	11,081,195	1,360,500	453,745	11,987,950
Airport	10,649	---	68	10,581
Public Transit	94,329	---	5,481	88,848
Water Supply	11,421,069	---	227,032	11,194,037
Sanitary Sewer	11,302,961	102,500	221,619	11,183,842
Day Care	568,420	---	8,193	560,227
Cemeteries	60,681	---	760	59,921
Community Services	3,175,273	---	45,701	3,129,572
Subdivisions	20,462,770	---	783,552	19,679,218
Recreation	4,193,797	410,000	114,937	4,488,860
Electrical Distribution	7,028,715	---	421,774	6,606,941
	75,792,031	2,093,000	2,548,181	75,336,850

SCHEDULE "E"

THE CITY OF RED DEER

RESERVES
DECEMBER 31, 1986

	Balance Beginning of Year	Additions	Reductions	Balance End of Year
Debt Reduction (Note 3)	$11,504,303	$ 3,882,910	$ 2,593,350	$12,793,863
Other				
Public Reserve	234,535	145,870	---	380,405
Perpetual Care	98,551	26,735	---	125,286
Day Care	10,473	---	10,473	---
Future Expenditures	104,639	520,767	104,639	520,767
75th Anniversary	310,312	31,243	---	341,555
Sewer Improvement Levies	---	710	---	710
Airport	173,544	---	20,280	153,264
Waskasoo Park	353,701	244,693	---	598,394
Landfill Replacement	---	151,643	---	151,643
	1,285,755	1,121,661	135,392	2,272,024
	12,790,058	5,004,571	2,728,742	15,065,887

SUPPLEMENTARY INFORMATION

Revenue and Expenditure Detail

THE CITY OF RED DEER

COMBINED OPERATING REVENUES
YEAR ENDED DECEMBER 31, 1986

	1986 Budget	1986 Actual	1985 Actual
Council and Legislative	$ ---	$ ---	$ 2,397
General Administration	9,331,330	9,666,809	11,463,241
Police Services	1,241,710	1,237,282	1,271,021
Fire Fighting and Prevention	60,890	62,839	61,205
Disaster Services	8,900	9,208	8,498
Ambulance Services	255,000	237,696	529,758
By-Laws Enforcement and Other	440,600	466,729	428,871
Common Services (Equipment Pool)	3,008,180	3,061,790	3,083,742
Roads Streets Walks Lighting	2,434,230	2,652,524	2,484,629
Parking Services	673,830	785,044	695,766
Airport Services	230,630	235,476	322,457
Public Transit System	1,483,110	1,448,358	1,425,894
Water Supply and Distribution	4,625,490	4,501,049	4,573,906
Sanitary Sewage Service and Treatment	3,914,720	3,787,016	3,802,325
Garbage Collection	1,782,000	1,827,492	1,703,165
Garbage Disposal - Landfill	550,000	592,106	534,236
Family and Community Support Services	1,042,230	901,020	855,433
Day Care	178,190	205,740	129,651
Cemeteries	117,460	115,450	83,806
Economic Development	5,000	5,000	32,808
Community Services	285,400	294,439	289,075
Subdivision Land and Developments	4,505,400	7,083,562	7,517,766
Public Housing Operations	3,080	3,078	3,078
Recreation and Parks Services	3,007,670	3,957,476	3,052,889
Cultural Services	752,060	749,134	850,142
Electrical Distribution	28,006,810	30,629,030	25,569,967
Sub-Total	67,943,920	74,515,347	70,775,726
Net Taxes for General Purposes (Schedule A)	13,566,790	13,630,075	12,603,250
Other General Revenues (Schedule B)	4,004,640	4,164,271	3,942,380
Transfer from Prior Year's Surplus	2,073,170	2,048,757	2,145,442
Total	87,588,520	94,358,450	89,466,798

THE CITY OF RED DEER

COMBINED OPERATING EXPENDITURES
YEAR ENDED DECEMBER 31, 1986

	1986 Budget	1986 Actual	1985 Actual
Council and Legislative	$ 192,920	$ 182,526	$ 234,681
General Administration	8,575,250	8,592,314	10,035,634
Police Services	4,308,750	4,446,389	3,976,561
Fire Fighting and Prevention	4,112,240	4,165,921	4,003,979
Disaster Services	14,180	10,817	8,564
Ambulance Services	698,150	654,908	700,985
By-Laws Enforcement and Other	816,160	824,011	830,684
Common Services (Equipment Pool)	3,008,180	3,061,790	2,670,820
Roads Streets Walks Lighting	7,892,810	8,075,301	7,624,852
Parking Services	731,100	772,385	816,147
Airport Services	300,110	264,012	368,824
Public Transit System	2,066,640	2,015,681	1,962,396
Water Supply and Distribution	5,159,510	5,017,910	4,833,973
Sanitary Sewage Service and Treatment	4,340,800	4,246,370	4,031,276
Garbage Collection	1,798,130	1,818,886	1,715,981
Garbage Disposal - Landfill	550,000	592,106	381,393
Family and Community Support Services	1,238,950	1,093,867	1,006,269
Day Care	261,300	279,089	193,424
Cemeteries	244,960	258,484	214,213
Economic Development	143,230	129,023	123,090
Community Services	868,150	883,721	868,417
Subdivision Land and Developments	4,505,400	7,083,562	7,517,766
Public Housing Operations	100,000	98,251	107,951
Recreation and Parks Services	6,355,080	7,446,679	6,668,838
Cultural Services	1,258,520	1,250,322	1,077,282
Electrical Distribution	28,048,000	30,659,717	25,569,967
	87,588,520	93,924,042	87,543,967
Transfer to Provide for Prior Year's Deficit	---	---	64,752
Total	87,588,520	93,924,042	87,608,719

STATISTICAL INFORMATION

THE CITY OF RED DEER

MILL RATES - 1986 and 1985

	1986		1985	
	Residential	Non-Residential	Residential	Non-Residential
Municipal Purposes	9.879	10.880	9.364	10.313
Education				
School Foundation Program	---	4.205	---	4.539
School Boards	8.970	8.970	8.652	8.652
Other	.999	.999	.876	.876
	19.848	25.054	18.892	24.380

ASSESSMENTS

	1986	1985
Land	$ 359,490,190	$ 354,635,000
Buildings and Improvements	845,606,400	836,869,340
	1,205,096,590	1,191,504,340

THE CITY OF RED DEER

COMPARATIVE GENERAL STATISTICS
1979 - 1986

	1979	1980
Population	39,370	41,371
	$	$
Assessed Valuation - Land	70,610,720	76,206,690
Improvements, Pipelines and Other	81,669,203	93,450,380
	152,279,923	169,657,070
Per Capita	3,868	4,101
Mill Rates: (Commercial)		
Municipal	36.923	39.439
School	49.483	50.853
Hospital	1.476	2.459
Other	---	---
	87.882	92.751
	$	$
Property Taxes		
Current Levy Including Special Rates	11,082.477	13,269,189
Current Collected	10,108,559	12,594,972
Percent of Current Levy	90.4%	94.9%
Gross Tax Collections	10,456,954	13,494,624
Arrears Outstanding	1,177,999	952,564
Surplus or Deficit:		
General Operating Fund	1,305,402+	243,031+
Utility Operating Funds	1,769,096+	1,852,955+
	3,074,498+	2,095,986+
Debenture Debt:		
Gross Debenture Debt	23,280,937	27,871,506
Gross Debt as % of Assessment	15.3%	16.4%
Gross Debt Per Capita	591	674
Debt Service Costs (Gross)	11,639,885	3,423,033

1981	1982	1983	1984	1985	1986
45,405	48,562	50,257	51,070	52,620	54,192
$	$	$	$	$	$
85,079,240	88,339,720	88,866,830	89,492,420	354,635,000	359,490,190
116,019,940	128,993,430	138,596,080	144,421,200	836,869,340	845,606,400
201,099,180	217,333,150	227,462,910	233,913,620	1,191,504,340	1,205,096,590
4,429	4,475	4,526	4,580	22,644	22,238
44.481	49.596	52.572	50.119	10.313	10.880
56.059	65.057	64.845	66.098	13.191	13.175
.576	.042	---	---	---	.035
---	---	---	4.160	.876	.964
101.116	114.695	117.417	120.377	24.380	25.054
$	$	$	$	$	$
16,128,083	19,804,247	21,496,979	22,328,302	23,049,149	24,658,108
15,230,200	18,006,119	19,658,653	21,009,135	22,214,593	23,127,000
94.4%	90.9%	91.4%	94.1%	96.4%	93.8%
15,893,987	18,671,369	20,939,154	23,128,148	23,863,719	24,078,965
1,186,660	2,319,538	2,877,363	2,077,517	1,262,947	1,842,090
1,296,727+	8,173-	503,305-	895,205+	166,161-	628,712-
1,984,930+	993,046+	972,194-	751,691-	56,450-	985,637-
3,281,657+	984,873+	1,475,499-	143,514+	222,611-	1,614,349-
56,694,040	70,091,567	78,343,433	76,839,547	75,792,031	75,336,850
28.2%	32.3%	34.4%	32.9%	6.4%	6.3%
1,249	1,443	1,559	1,505	1,440	1,390
4,194,512	9,575,329	11,919,281	13,348,370	13,416,770	13,439,731